

Regd. / Corporate / Share Dept. Office:

901/902, Atlanta Centre, Sonawala Lane, Opp. Udhyog Bhuvan,
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875
Email : clio_infotech@yahoo.com



CLIO
INFOTECH
LIMITED

CIN- L65990MH1992PLC067450

14th February, 2018

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir,

Scrip Code No. 530839

Sub: Outcome of Board Meeting held on 14th February, 2018.

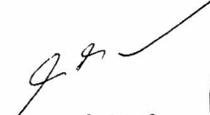
This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, the 14th Day of February, 2018 started at 12.30 p.m. and concluded at 2.00 p.m., inter alia, have considered and approved Un-Audited Financial Results for the Quarter and Nine Months ended on 31st December, 2017 along with Limited Review Report issued by the Statutory Auditors of the Company. A copy of the same is enclosed.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

For Clio Infotech Limited


Suresh Bafna
Director
DIN : 01569163



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Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2017

(Rs.)

Sr. No.	Particulars	Quarter ended			Nine Months ended	Nine Months ended	Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						-
a)	Revenue from operations	166,612	103,325	346,942	478,140	1,579,082	1,917,055
b)	Other Income	-	-	-	-	-	-
	Total Income	166,612	103,325	346,942	478,140	1,579,082	1,917,055
2	Expenses						
(a)	Employees benefit expenses	549,600	548,100	433,100	1,645,800	899,300	1,432,500
(b)	Depreciation and amortisation expenses	-	-	-	-	-	-
(c)	Other expenses	57,243	53,074	46,766	562,037	509,425	628,486
(d)	Finance Costs	6	5	-	483	-	-
	Total expenses	606,849	601,179	479,866	2,208,320	1,408,725	2,060,986
3	Profit / (Loss) from ordinary activities before exceptional items (1+2)	(440,237)	(497,854)	(132,924)	(1,730,180)	170,357	(143,931)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before extraordinary items (3+4)	(440,237)	(497,854)	(132,924)	(1,730,180)	170,357	(143,931)
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5+6)	(440,237)	(497,854)	(132,924)	(1,730,180)	170,357	(143,931)
8	Tax expenses						
	- Current Tax	-	-	-	-	-	161
	- Short/Excess Prov of Tax	-	-	-	-	-	5,791
	- Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	5,952
9	Net Profit / (Loss) from ordinary activities after tax (7+8)	(440,237)	(497,854)	(132,924)	(1,730,180)	170,357	(149,883)
10	Share of Profit / (Loss) of associates	-	-	-	-	-	-
11	Minority Interest	-	-	-	-	-	-
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(440,237)	(497,854)	(132,924)	(1,730,180)	170,357	(149,883)
	Other Comprehensive Income						
	Total profit or loss, attributable to						
	Shareholders of the Company	(440,237)	(497,854)	(132,924)	(1,730,180)	170,357	(149,883)
	Non-controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income for the period attributable						
	Shareholders of the Company	(440,237)	(497,854)	(132,924)	(1,730,180)	170,357	(149,883)
	Non-controlling interests	-	-	-	-	-	-
	Details of Equity Share Capital						
13	Paid-up Equity Share Capital	110,109,500	110,109,500	110,109,500	110,109,500	110,109,500	110,109,500
14	(Face Value : 10 Rs Per share)						
15.i	Earnings per Equity Share of Rs. 10/- each						
	a) Before extra-ordinary items (not annualised)						
	(i) Basic	(0.04)	(0.05)	(0.01)	(0.16)	0.02	(0.01)
15.ii	(ii) Diluted	(0.04)	(0.05)	(0.01)	(0.16)	0.02	(0.01)
	a) After extra-ordinary items (not annualised)						
	(i) Basic	(0.04)	(0.05)	(0.01)	(0.16)	0.02	(0.01)
	(ii) Diluted	(0.04)	(0.05)	(0.01)	(0.16)	0.02	(0.01)

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**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2018 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- 2 Pursuant to Regulation 33 (3) of the SEBI (Listing and Obligations Disclosure Regulations) Requirements, 2015, the Company at its Board Meeting dated 14th February, 2018 has decided to exercise its option to publish the Standalone Un-audited Financial Results of the Company for the quarters ending 31st Dec, 2017 during the Financial Year 2017-2018.
- 3 The Company adopted Indian Accounting Standards ("IND-AS") from 1st April, 2017 and accordingly, the transition was carried out, from the Accounting Principle's generally accepted in India as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP), in accordance with IND-AS-101 "First Time adoption of Indian Accounting Standards". Accordingly the impact of transition has been recorded in opening reserves as at April 1, 2016 and the periods presented have been restated accordingly.
- 4 Reconciliation of Net Profits after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below:

Particulars	Quarter Ended 31.12.2017	Quarter Ended 31.12.2016
Profit after Tax reported in Previous GAAP	(440,237)	(132,924)
Total Comprehensive Income as per IND AS	(440,237)	(132,924)

- 5 The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 15, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and schedule III (Division) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.
- 6 The statement does not include IND-AS compliant results for the quarter and Nine month ended 31st December, 2016 and previous year ended 31st March, 2017 as the same is not mandatory as per the SEBI's circular dated July 5, 2016.
- 7 The IND-AS financial Results and financial information for the quarter ended 31st Decemeber, 2016 have been complied by the management after making necessary adjustments to give a true and fair view of the results. The information has not been subject to Limited Review or audit.
- 8 There is a possibility that these Quarterly financial results may require adjustments before constituting the final IND-AS Financial Statements as at and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA/appropriate or changes in the use of one or more optional exemptions from full retrospective application of certain IND-AS as permitted under IND-AS 101.
- 9 The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- 10 The Figures have been regrouped & rearranged where necessary.

Place: Mumbai
Date : 14.02.2018

By order of the Board of Directors
For Clío Infotech Limited



Suresh Bafna
Chairman & Director
Din: 01569163

Kriplani Milani & Co

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai – 400 001
☎ 91-22-2265 0430, 4005 8971 E-mail: kriplani.bharat@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Clio Infotech Limited

We have reviewed the accompanying statement of unaudited financial results of **Clio Infotech Limited** (the company) for the quarter & nine months ended 31st December, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard for Interim Financial Reporting (Ind AS 34), prescribed under sec 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kriplani Milani & Co.
Chartered Accountants
FRN No. 130461W

Bharat R K

Bharat R. Kriplani
Partner
Membership No. 134969



Place: Mumbai
Date: 14.02.2018