

**Regd. / Corporate / Share Dept. Office:**

901/902, Atlanta Centre, Sonawala Lane, Opp. Udhayog Bhuvan,  
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875  
Email : clio\_infotech@yahoo.com



14<sup>th</sup> September, 2017

To,  
The Manager – CRD  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir,

**Scrip Code No. 530839**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> September, 2017.**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, the 14<sup>th</sup> day of September, 2017 started at 10.00 a.m and concluded at 11.45 a.m, inter alia, have considered and approved the following matters among other business:

1. Confirmed and approve the minutes of the meeting of the Board of Directors held on 4<sup>th</sup> September, 2017.
2. Approved Standalone Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You,

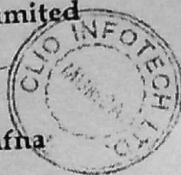
Your's Faithfully,

For Clio Infotech Limited

Sureshkumar B. Bafna

Director

Din No: 01569163



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PART I

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

| Particulars  | Quarter ended      |                    |                    | Year Ended         |
|--|--------------------|--------------------|--------------------|--------------------|
|  | 30-Jun-17          | 31-Mar-17          | 30-Jun-16          | 31-Mar-17          |
|  | (Unaudited)        | (Audited)          | (Unaudited)        | (Audited)          |
| <b>Income</b>  |                    |                    |                    |                    |
| I. Revenue from Operations   | 208,203            | 337,973            | 670,512            | 1,917,055          |
| II. Other Income   | -                  | -                  | -                  | -                  |
| III. Total Revenue   | 208,203            | 337,973            | 670,512            | 1,917,055          |
| <b>IV. Expenses</b>  |                    |                    |                    |                    |
| (a) Cost of materials consumed   | -                  | -                  | -                  | -                  |
| (b) Purchase of Stock-in-Trade   | -                  | -                  | -                  | -                  |
| (c) Changes in inventories of finished goods work-in-progress and stock-in-trade | -                  | -                  | -                  | -                  |
| (d) Employee Benefit Expense   | 548,100            | 533,200            | 233,100            | 1,432,500          |
| (e) Finance Cost   | 472                | -                  | -                  | -                  |
| (f) Depreciation and Amortisation Expense  | -                  | -                  | -                  | -                  |
| (g) Other Expenses   | 451,720            | 119,061            | 393,099            | 628,486            |
| <b>Total Expenses</b>  | <b>1,000,292</b>   | <b>652,261</b>     | <b>626,199</b>     | <b>2,060,986</b>   |
| V. Profit before exceptional items & tax (III-IV)                                | (792,089)          | (314,288)          | 44,313             | (143,931)          |
| VI. Exceptional items  | -                  | -                  | -                  | -                  |
| VII. Profit before extraordinary items and tax (V-VI)                            | (792,089)          | (314,288)          | 44,313             | (143,931)          |
| VIII. Extraordinary items  | -                  | -                  | -                  | -                  |
| IX. Profit before tax [VII-VIII]   | (792,089)          | (314,288)          | 44,313             | (143,931)          |
| X. Tax Expense - Current Tax   | -                  | 161                | -                  | 161                |
| - Deferred Tax   | -                  | 5,791              | -                  | 5,791              |
| <b>Total Tax Expenses</b>  | <b>-</b>           | <b>5,952</b>       | <b>-</b>           | <b>5,952</b>       |
| XI. Profit/(Loss) for the period from continuing operations [VII-VIII]           | (792,089)          | (320,240)          | 44,313             | (149,883)          |
| XII. Profit/(Loss) from discontinuing operations before tax                      | -                  | -                  | -                  | -                  |
| XIII. Tax Expenses of discontinuing operations                                   | -                  | -                  | -                  | -                  |
| XIV. Profit/(Loss) from discontinuing operations (after tax)                     | (792,089)          | (320,240)          | 44,313             | (149,883)          |
| XV. Total Profit (Loss) for the period [XI+XIV]                                  | -                  | -                  | -                  | -                  |
| <b>Other Comprehensive Income</b>  |                    |                    |                    |                    |
| <b>Total profit or loss, attributable to</b>                                     | <b>(792,089)</b>   | <b>(320,240)</b>   | <b>44,313</b>      | <b>(149,883)</b>   |
| Shareholders of the Company  | -                  | -                  | -                  | -                  |
| Non-controlling Interests  | -                  | -                  | -                  | -                  |
| <b>Total Comprehensive Income for the period attributable to</b>                 | <b>(792,089)</b>   | <b>(320,240)</b>   | <b>44,313</b>      | <b>(149,883)</b>   |
| Shareholders of the Company  | -                  | -                  | -                  | -                  |
| Non-controlling interests  | -                  | -                  | -                  | -                  |
| <b>Details of Equity Share Capital</b>   | <b>110,109,500</b> | <b>110,109,500</b> | <b>110,109,500</b> | <b>110,109,500</b> |
| Paid-up Equity Share Capital   | 10                 | 10                 | 10                 | 10                 |
| Face Value of Equity Share Capital   | -                  | -                  | -                  | -                  |
| XVI. Earnings per Equity Share of Rs. 10/- each                                  | (0.07)             | (0.03)             | 0.00               | (0.01)             |
| (a) Basic  | (0.07)             | (0.03)             | 0.00               | (0.01)             |
| (b) Diluted  | -                  | -                  | -                  | -                  |

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Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th September, 2017
- 2 The Company adopted Indian Accounting Standards from 1st April ,2017 and accordingly , the transition was carried out from the Accounting Principles generally accepted in India as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the the Comapnies (Accounts) Rule , 2014 (Previous GAAP), in accordance with IND - AS 101 "First time adoption of Indian Accounting Standards". Accordingly the impact of transition has been restored in opening reserve as at April 1, 2016 and the periods presented have been restated accordingly.

- 3 Reconciliation of Net Profits after Tax reported in accordance with Indian GAAP to total Comprehensive Income in accordance with IND - AS is given below:

| Particulars | Note | Quarter |
|-------------|------|---------|
| NIL         | NIL  | NIL     |

- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III to the Companies Act, 2013 applicable to Companies that are required to comply with IND AS.

- 5 The Statement does not include IND AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory, as per SEBI's circular dated July 5, 2016

- 6 The IND AS Financial Results and Financial information for the quarter ended 30th June, 2016 have been complied by the management after making necessary adjustments to give a true and fair view of the results. The information has not been subject to limited review or audit.

- 7 Company's Business activity falls within a Single business segment.

- 8 Previous quarter's / years figures have been regrouped / rearranged wherever necessary.

Place : Mumbai  
Date : 14/09/2017

FOR AND ON BEHALF OF THE BOARD  
CLIO INFOTECH LTD

Suresh Bafna  
DIRECTOR  
Din No.: 01569163



# Kriplani Milani & Co

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai – 400 001

☎ 91-22-2265 0430, 4005 8971. E-mail: [bharat@cakmco.com](mailto:bharat@cakmco.com)

## INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors  
**Clio InfoTech Limited**

We have reviewed the accompanying statement of unaudited financial results of **Clio InfoTech Limited** (the Company) for the quarter ended June 30, 2017 and the year to date financial results for the period from April 1, 2017 to June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as Modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

These quarterly financial results as well as the year to date financial results have been prepared in the interim financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An review A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less



assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

**FOR KRIPLANI MILANI & CO**

**Chartered Accountants**

**Firm Reg. No. 130461W**

*Bharat R.K.*



**BHARAT R KRIPLANI**

**PARTNER**

**Membership No. 134969**

Place: Mumbai

Dated: 13/09/2017