

Regd. / Corporate / Share Dept. Office:

901/902, Atlanta Centre, Sonawala Lane, Opp. Udhyog Bhuvan,
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875
Email : clio_infotech@yahoo.com



14th December, 2017

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir,

Scrip Code No. 530839

Sub: Outcome of Board Meeting held on 14th December, 2017.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, the 14th Day of December, 2017 started at 12.30 p.m. and concluded at 1.30 p.m., inter alia, have considered and approved Un-Audited Financial Results for the Quarter and Six Months ended on 30th September, 2017 along with Limited Review Report issued by the Statutory Auditors of the Company. A copy of the same is enclosed.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

For Clio Infotech Limited


Suresh Bafna
Director
DIN NO.: 01569163



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CLIO INFOTECH LIMITED

CIN: L65990MH1992PLC067450

Regd. Office :901/902, 9th Floor, Atlanta Centre, Sonawala Lane, Opp. Udyog Bhavan, Goregaon (East), Mumbai-400063

Statement of Standalone Un-Audited Financial Results for the Quarter and Six Months ended 30.09.2017

(Rs.)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						-
a)	Revenue from operations	103,325	208,203	561,628	311,528	1,232,140	1,917,055
b)	Other Income	-	-	-	-	-	-
	Total Income	103,325	208,203	561,628	311,528	1,232,140	1,917,055
2	Expenses						
(a)	Employees benefit expenses	548,100	548,100	233,100	1,096,200	466,200	1,432,500
(b)	Depreciation and amortisation expenses	-	-	-	-	-	-
(c)	Other expenses	53,074	451,720	69,560	504,794	462,659	628,486
(d)	Finance Costs	5	472	-	477	-	-
	Total expenses	601,179	1,000,292	302,660	1,601,471	928,859	2,060,986
3	Profit / (Loss) from ordinary activities before exceptional items (1+2)	(497,854)	(792,089)	258,968	(1,289,943)	303,281	(143,931)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before extraordinary items (3+4)	(497,854)	(792,089)	258,968	(1,289,943)	303,281	(143,931)
6	Extraordinary items						
7	Profit / (Loss) from ordinary activities before tax (5+6)	(497,854)	(792,089)	258,968	(1,289,943)	303,281	(143,931)
8	Tax expenses						
	- Current Tax	-	-	-	-	-	161
	- Short/Excess Prov of Tax	-	-	-	-	-	5,791
	- Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	5,952
9	Net Profit / (Loss) from ordinary activities after tax (7+8)	(497,854)	(792,089)	258,968	(1,289,943)	303,281	(149,883)
10	Share of Profit / (Loss) of associates						
11	Minority Interest						
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(497,854)	(792,089)	258,968	(1,289,943)	303,281	(149,883)
	Other Comprehensive Income						
	Total profit or loss, attributable to						
	Shareholders of the Company	(497,854)	(792,089)	258,968	(1,289,943)	303,281	(149,883)
	Non-controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income for the period attributable						
	Shareholders of the Company	(497,854)	(792,089)	258,968	(1,289,943)	303,281	(149,883)
	Non-controlling Interests	-	-	-	-	-	-
	Details of Equity Share Capital						
13	Paid-up Equity Share Capital	110,109,500	110,109,500	110,109,500	110,109,500	110,109,500	110,109,500
14	(Face Value : 10 Rs Per share)						
15.1	Earnings per Equity Share of Rs. 10/- each						



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	a) Before extra-ordinary items (not annualised)						
	(i)Basic	(0.05)	(0.07)	0.02	(0.12)	0.03	(0.01)
15.ii	(ii)Diluted	(0.05)	(0.07)	0.02	(0.12)	0.03	(0.01)
	a) After extra-ordinary items (not annualised)						
	(i)Basic	(0.05)	(0.07)	0.02	(0.12)	0.03	(0.01)
	(ii)Diluted	(0.05)	(0.07)	0.02	(0.12)	0.03	(0.01)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th December, 2017 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- Pursuant to Regulation 33 (3) of the SEBI (Listing and Obligations Disclosure Regulations) Requirements, 2015, the Company at its Board Meeting dated 14th December, 2017 has decided to exercise its option to publish the Standalone Un-audited Financial Results of the Company for the quarters ending 30th Sep, 2017 during the Financial Year 2017-2018.
- The Company adopted Indian Accounting Standards ("IND-AS") from 1st April, 2017 and accordingly, the transition was carried out, from the Accounting Principle's generally accepted in India as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP), in accordance with IND-AS-101 "First Time adoption of Indian Accounting Standards". Accordingly the impact of transition has been recorded in opening reserves as at April 1, 2016 and the periods presented have been restated accordingly.
- Reconciliation of Net Profits after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below:

Particulars	Half Year ended 30.09.2016	Quarter Ended 30.09.2016
Profit after Tax reported in Previous GAAP	303,281	258,968
Total Comprehensive Income as per IND AS	303,281	258,968

- The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 15, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and schedule III (Division) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.
- The statement does not include IND-As compliant results for the quarter and half year ended 30th September, 2016 and previous year ended 31st March, 2017 as the same is not mandatory as per the SEBI's circular dated July 5, 2016.
- The IND-AS financial Results and financial information for the quarter ended 30th September, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results. The information has not been subject to Limited Review or audit.
- There is a possibility that these Quarterly financial results may require adjustments before constituting the final IND-AS Financial Statements as at and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA/appropriate or changes in the use of one or more optional exemptions from full retrospective application of certain IND-AS as permitted under IND-AS 101.
- The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- The Figures have been regrouped & rearranged where necessary.

By order of the Board of Directors
For Clio Infotech Limited

Place: Mumbai
Date : 14th December, 2017

Suresh Bafna
Chairman and Managing Director



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STATEMENT OF STANDALONE ASSETS & LIABILITIES

(Rs.)

	Particulars	As at 30.09.2017 Unaudited	As at 31.03.2017 Audited
A	ASSETS		
1	Non - Current Assets		
	(a) Property, plant and equipment	-	-
	(b) Financial assets		
	(i) Non - Current Investments	14,039,820	14,039,820
	(ii) Loans and advances	176,057,122	190,010,936
	(c) Deferred tax assets (net)	47,954	47,954
	(d) Other non-Current Assets	1,488,285	1,457,131
	Total non-current assets	191,633,181	205,555,841
2	Current Assets		
	(a) Inventories	884,761	884,761
	(b) Financial assets		
	(i) Trade Receivables	-	-
	(ii) Cash and Cash equivalents	40,130	292,141
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans and Advances	105,000	-
	(c) Other Current Assets	-	-
	Total current assets	1,029,891	1,176,902
	TOTAL-ASSETS	192,663,072	206,732,743
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	110,109,500	110,109,500
	Other equity	13,882,615	15,172,559
	Total Equity	123,992,115	125,282,059
	Liabilities		
2	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,500,000	1,500,000
	(ii) Other financial liabilities	5,657,161	5,657,161
	(b) Provisions	-	-
	Total non-current liabilities	7,157,161	7,157,161
4	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	7,017	23,625
	(iii) Other financial liabilities	61,253,881	74,175,000
	(b) Provisions	252,898	94,898
	Total current liabilities	61,513,796	74,293,523
	TOTAL EQUITY AND LIABILITIES	192,663,072	206,732,743

By order of the Board of Directors
For Clío Infotech Limited

Place: Mumbai
Date : 14th December, 2017

Suresh Bafna
Chairman and Managing Director



Kriplani Milani & Co

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai – 400 001

☎ 91-22-2265 0430, 4005 8971 E-mail: kriplani.bharat@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Clio Infotech Limited

We have reviewed the accompanying statement of unaudited financial results of **Clio Infotech Limited** (the company) for the quarter & half year ended 30th September, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard for Interim Financial Reporting (Ind AS 34), prescribed under sec 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kriplani Milani & Co.

Chartered Accountants

FRN No. 130461W

Bharat R K

Bharat R. Kriplani

Partner

Membership No. 134969



Place: Mumbai

Date:09/12/2017